

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004
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	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 113,803,167	\$ 219,740,040	\$ 104,468,820	\$ 438,012,027	\$ 306,233,627
Cash payments to suppliers for goods and services	(134,740,136)	(56,389,465)	(50,972,731)	(242,102,332)	(239,478,809)
Cash payments for employee services	(276,832,415)	(32,489,702)	(35,422,512)	(344,744,629)	(62,943,634)
Other receipts	-	-	4,568,658	4,568,658	489,487
Other payments	-	-	(2,915,988)	(2,915,988)	-
Net cash provided (used) by operating activities	(297,769,384)	130,860,873	19,726,247	(147,182,264)	4,300,671
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants and subsidies received	348,701,473	-	-	348,701,473	-
Advances from other funds	147,130	-	-	147,130	-
Interest paid on short-term loans	-	-	-	-	(3,579)
Interfund loan principal	-	-	-	-	200,803
Transfers in	-	-	814,239	814,239	1,140,264
Transfers out	(841,834)	(220,047)	(1,380,186)	(2,442,067)	(2,132,107)
Net cash provided (used) by noncapital financing activities	348,006,769	(220,047)	(565,947)	347,220,775	(794,619)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(227,279,330)	(176,544,900)	(24,300,425)	(428,124,655)	(7,571,525)
Principal paid on general obligation bonds	(5,450,000)	(6,950,000)	(5,131,204)	(17,531,204)	(1,095,000)
Proceeds paid on general obligation bonds by refunding	-	(53,775,000)	-	(53,775,000)	-
Proceeds from new general obligation bond issue	49,695,000	-	-	49,695,000	-
Interest paid on general obligation bonds	(7,798,828)	(18,411,743)	(1,841,684)	(28,052,255)	(184,644)
Assessment principal and interest paid	-	-	-	-	(24,428)
Proceeds from revenue bonds	-	246,760,000	-	246,760,000	-
Principal paid on revenue bonds	-	(20,700,000)	-	(20,700,000)	-
Interest paid on revenue bonds	-	(51,165,230)	-	(51,165,230)	-
Principal paid on equipment contracts	(16,045,985)	-	-	(16,045,985)	-
Interest paid on capital leases	(1,207,929)	-	-	(1,207,929)	-
Assessment principal, interest, and penalties received	542,268	-	-	542,268	-
Interest paid on notes payable	-	(1,400,151)	-	(1,400,151)	-
Issuance costs paid on bonds and notes payable	-	(8,223,578)	-	(8,223,578)	-
Principal paid on state loans	-	(2,071,562)	-	(2,071,562)	-
Interest paid on state loans	-	(878,879)	-	(878,879)	-
Proceeds from new state loans	-	9,145,717	-	9,145,717	-
Capital grants received	90,926,541	5,282,464	1,881,335	98,090,340	-
Landfill closure and remediation	-	(3,525)	(6,896,229)	(6,899,754)	-
Proceeds from disposal of capital assets	2,326,179	-	30,435	2,356,614	905,712
Net cash used by capital and related financing activities	(114,292,084)	(78,936,387)	(36,257,772)	(229,486,243)	(7,969,885)
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in pooled reverse repurchase agreements	-	179,786	-	179,786	75,877
Decrease in pooled reverse repurchase agreements	(5,437,551)	-	(3,151,475)	(8,589,026)	(1,459,714)
Interest on investments (including unrealized gains/losses reported as Cash and cash equivalents)	11,780,026	2,662,426	2,101,857	16,544,309	2,649,869
Loan collections	-	-	767,581	767,581	-
Net cash provided (used) by investing activities	6,342,475	2,842,212	(282,037)	8,902,650	1,266,032
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(57,712,224)	54,546,651	(17,379,509)	(20,545,082)	(3,197,801)
CASH AND CASH EQUIVALENTS – JANUARY 1, 2004	250,110,396	132,396,425	171,973,032	554,479,853	148,569,079
CASH AND CASH EQUIVALENTS – DECEMBER 31, 2004	\$ 192,398,172	\$ 186,943,076	\$ 154,593,523	\$ 533,934,771	\$ 145,371,278

The notes to financial statements are an integral part of this statement.

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	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (365,578,350)	\$ 46,075,376	\$ 11,418,174	\$ (308,084,800)	\$ (36,745,167)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Depreciation	71,025,539	88,421,735	10,750,636	170,197,910	8,249,713
Landfill closure and post-closure care	-	-	(351,462)	(351,462)	-
Other nonoperating revenue/expense	-	-	1,976,496	1,976,496	-
Changes in assets - (increase) decrease					
Accounts receivable, net	(19,055)	2,454,564	(1,184,359)	1,251,150	939,946
Notes and contracts receivable	-	-	42,408	42,408	-
Due from other funds	(1,638,380)	(566,382)	(314,166)	(2,518,928)	(645,789)
Due from other governments, net	-	10,261	(342,640)	(332,379)	329,233
Inventory of supplies	(947,323)	(356,700)	(89,872)	(1,393,895)	(76,658)
Prepayments	150,000	-	-	150,000	(1,215,567)
Changes in liabilities - increase (decrease)					
Accounts payable	1,951,876	(4,114,388)	(1,391,491)	(3,554,003)	(1,015,532)
Due to other funds	-	(1,005,734)	(506,429)	(1,512,163)	(1,615,825)
Wages payable	(211,095)	192,993	56,065	37,963	366,215
Taxes payable	36,757	-	(17,242)	19,515	28,926
Unearned revenues	502,990	-	411,827	914,817	(231,245)
Claims and judgments payable	(508,678)	-	(519,528)	(1,028,206)	(1,231,542)
Estimated claim settlements	-	-	-	-	37,389,772
Compensated absences	(2,533,665)	(250,852)	(41,590)	(2,826,107)	(225,809)
Customer deposits and other liabilities	-	-	(170,580)	(170,580)	-
Total adjustments	67,808,966	84,785,497	8,308,073	160,902,536	41,045,838
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (297,769,384)	\$ 130,860,873	\$ 19,726,247	\$ (147,182,264)	\$ 4,300,671
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:					
Contributions of capital assets from government	\$ 152,656	\$ -	\$ 261,897	\$ 414,553	\$ 376,178

The notes to financial statements are an integral part of this statement.